

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated April 7, 1966
WHEREAS, the undersigned Philip Johnson and Frances Johnson

residing in Greenville County, South Carolina, whose post office address is
Route 2, Piedmont South Carolina, herein called "Borrower,"
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture,
herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated April 7, 1966
for the principal sum of Twelve Thousand and No/100 Dollars (\$ 12,000.00),
with interest at the rate of five percent (5 %) per annum, executed by Borrower and payable to the order of the
Government in installments as specified therein, the final installment being due on April 7, 1999, which note authorizes acceleration
of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and
intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated
Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in
turn, will be the insured lender; and
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the
note an insurance endorsement insuring the payment of the note fully as to principal and interest; and
WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in
the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and
WHEREAS, a condition of payment of the note will be that the holder will forego his rights and remedies against Borrower and
any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon
the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in
the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the
note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and
such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by
Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government
should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof
and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein
to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event
and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and
the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant,
bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (ies)
of Greenville

ALL that piece, parcel, or lot of land in Grove Township, Greenville
County, State of South Carolina on the North side of road leading from
Greenville to Piedmont and being shown on a Plat of property of Philip
Johnson and Frances Johnson, dated August 21, 1965 by Jones Engineering
Service, and recorded in the RMC Office in Plat Book LLL at Page 25,
(Being a part of the property shown in Plat Book K at Page 130) and
being more particularly described by metes and bounds as follows:

BEGINNING at an iron pin some twenty feet from the center of Piedmont
Road and running thence N. 11-50 W., 250.2 feet to an iron pin; thence
N. 77-15 E., 100 feet to an iron pin; thence S. 26-00 E., 250.2 feet to
an iron pin, some 21 feet from the center of the Road; thence along
Piedmont Road S. 75-00 W., 162 feet to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Mrs.
Minnie Harrison recorded in the RMC Office for Greenville County, S. C.
on October 18, 1965 in Deed Book 784, Page 215.

FHA 427-1, S. C. (Rev. 3-13-64)

SATISFIED AND CANCELLED OF RECORD

11th DAY OF March 1985

Margaret J. Tankersley

M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:32 O'CLOCK 10 M. NO 26580

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 88 PAGE 1448